

# SHARAD FIBRES AND YARN PROCESSORS LIMITED

CIN: L17110MH1987PLC043970

19, Floor-3<sup>rd</sup>, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,  
Prabhadevi, Mumbai - 400 025.

E mail: [csssharadfibres2022@gmail.com](mailto:csssharadfibres2022@gmail.com) Website: [www.sharadfibres.co.in](http://www.sharadfibres.co.in)

Tel no.: +91-2266349000

Date: December 23, 2022

To,  
The Deputy General Manager,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Reg: Security Code No. 514402:

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the Board of Directors of the Company at its Board Meeting held on **December 23, 2022** has approved the following matters:

1. Appointment of Mr. Bharat Bhushan Mithal (DIN: 01451033) as an Additional Independent Director of the Company with effect from December 23, 2022.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed Companies, we hereby affirm that the Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any such authority.

2. Resignation of Mr. Unni Krishnan Nair (DIN: 01159376) from the post of Independent Director of the Company with effect from December 23, 2022.

Kindly take the same on record and acknowledge.

Thanking You,

**Yours Faithfully,**  
**For SHARAD FIBRES & YARN PROCESSORS LIMITED**

NAMITA RATHORE  
RATHORE

Digitally signed by  
NAMITA RATHORE  
Date: 2022.12.23  
18:23:34 +05'30'

**NAMITA RATHORE**  
**COMPANY SECRETARY**

Encl.: as above

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## **"Annexure A" - Details Required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

I. Appointment of Mr. Bharat Bhushan Mithal (DIN: 01451033) as an Additional Independent Director.

Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment
Date of Appointment/ Cessation	23.12.2022
Term of Appointment	Appointed as an Additional Independent Director of the Company for a term upto 5 (Five) consecutive years subject to the approval of shareholders of the Company at ensuing General Meeting of the Company.
Brief Profile (in case of appointment)	<p>Mr. Bharat Bhushan Mithal has corporate exposure as an employee for 16 years + 23 years as working independently offering professional services discreetly to selected group of entrepreneurs. He holds a Professional Degree as a Chartered Accountant from ICAI and Company Secretary from ICSI.</p> <p>Mr. Bharat Bhushan Mithal was associated with Indian doyens (Business Groups of Birlas, Modis, Jindals and Gammon India) in their Indian ventures having Joint Ventures with international giants and rose from the position of "Officer- Accounts" in 1982 to the positions of "Group Company Secretary cum Group General Manager- Project Finance" and to "Director Commercials" by year 1996.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA

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II. Resignation of Mr. Unni Krishnan Nair (DIN: 01159376) from the post of Independent Director of the Company.

Reason for Change viz, <del>appointment, death, resignation, removal or otherwise</del>	Resignation from the office of Director due to his personal reason.  Further, the Company has received confirmation from Mr. Unni Krishnan Nair that there is no other material reason other than that provided herein.
Date of Appointment/ Cessation	23.12.2022
Term of Appointment	NA
Brief Profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director)	NA